



**New York State Department of Housing and  
Community Renewal**

Albany, New York

Project Title	New York State Department of Housing and Community Renewal (DHCR) AFI Project
Contact Information	Anna Oles 38-40 State Street Albany, New York 12207 (518) 474-6082
AFI Grant Amount	\$1,000,000
Nonfederal Support	\$1,000,000
Project Period	February 1, 2006 - January 31, 2011
Highlights	<p>The New York State Department of Housing and Community Renewal AFI Project will serve upwards of 400 families throughout the State of New York who are receiving Section 8 Housing Choice Vouchers. Participants will save up to \$1,500 in Individual Development Accounts (IDA) and receive matching funds at a rate of \$4 for every \$1 saved. They will be encouraged to save additional funds in order to accumulate up to \$9,375. They will combine their IDA savings with their Housing Choice Vouchers for home purchase.</p> <p>The DHCR will oversee administration of this AFI Network project through partnerships with nonprofit Public Housing agency administrators serving more than 50 localities.</p>
Target Population	Low income New York State residents who are Section 8 Homeownership program participants.
Grantee/Collaborative Description	DHCR is a statewide public housing agency that administers more than a dozen state and federally funded housing and community development programs for predominantly low to moderate income individuals and families. The Section 8 Housing Choice Voucher Program is one of its major programs. The agency will partner with Chase Bank to implement this project.